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Funds to cover overexpenditures due to write-offs, refunds, cancellations, revaluations and other charges for completed projects financed by other resources

Summary

The present report summarizes the overexpenditures for completed projects financed by other resources caused by write-offs, refunds, cancellations, revaluations and other charges. The Executive Director *recommends* that the Executive Board approve an amount of $789,593.99 from regular resources to cover overexpenditures from four programmes.

1. In 1988 the Executive Board, in its decision 1988/11 H (E/ICEF/1988/13), established a policy on expenditures in excess of commitments, which stated:

> The financial implementation of supplementary-funded programmes should remain within the funded amounts. However, during the implementation, because of exchange rate fluctuations or other price increases that are out of UNICEF control, the resource needs may exceed those of the original project budget. In such cases, the donor(s) will be approached for additional support. If the additional support is not forthcoming, the project will be phased out and any overexpenditures will be allocated from general resources. The secretariat will report all such cases to the Executive Board specifying the amount in United States dollars, the assisted country to which it relates, and the explanation of over expenditures.

* E/ICEF/2003/11.

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2. The present report summarizes the overexpenditures caused by write-offs, cancellations and/or refunds of pledges, revaluations of contributions and other charges.

3. In accordance with the policy stated in paragraph 1 above, the Executive Director *recommends* that the Executive Board approve funding from regular resources in the amount of $789,593.99 to cover the overexpenditures for the following programmes:

Programme	*Amount (In United States dollars)*
Central America and Panama: subregional programme	7 211.54
Sudan (Consolidated Appeal)	637 072.59
Timor Leste (Consolidated Appeal)	136 661.29
Great Lakes Region and Central Africa (Consolidated Appeal)	8 648.57
Total	**789 593.99**